

Response towards the RFP Queries/ Additional information's raised by the bidders for Empanelment & Engagement of Traffic Advisors for undertaking Traffic Feasibility Studies for National Highways Infra Trust (NHIT) and SPVs under National Highways Infra Trust, collectively referred as "NHIT-entities".

Corrigendum - I

With reference to bid with TRN NHIIMPL/FY26-27/RFP Traffic Advisors floated on 26.05.2026, the following changes may be read as part of RFP:

1. Clause 24.10 of Section 2 shall stand modified as under:

Clause No.	Original Clause	Revised Clause
24.10	<p>The PBG shall be unconditional and encashable by NHIIMPL, without requiring prior notice to or consent from the Empaneled Advisor, upon the occurrence of any of the following events: (a) failure to complete or deliver any milestone, deliverable, or output specified in the assignment scope within the agreed timelines plus a cure period of thirty (30) days from the original milestone deadline; (b) breach of confidentiality; (c) any conflict of interest events.</p> <p>In the event that NHIIMPL encashes the PBG, whether in whole or in part, the Empaneled Advisor shall replenish the PBG to its full original value within fifteen (15) days of such encashment, failing which NHIIMPL shall be entitled to terminate the empanelment forthwith. The invocation of the PBG shall be without prejudice to any other rights, remedies, or claims that NHIIMPL may have against the Empaneled Advisor under this agreement or under applicable law.</p> <p>Each Empaneled Advisor shall, within fifteen (15) days of the issuance of the LoA, furnish to NHIIMPL an unconditional and irrevocable Performance Bank Guarantee ("PBG") equivalent to ten percent (10.00%) of the assignment fee mentioned in LoA, issued by a scheduled commercial bank acceptable to NHIIMPL. The PBG shall remain valid for the entire duration of the assignment plus an additional period of six (6) months beyond its expiry, inclusive of any claim period.</p>	<p>Clause 24.10 (PBG) Stands removed.</p>

2. Clause 8 of Section 1 of bid published may be read as under:

Sl. No	Description of Events	Subsisting schedule	Revised Schedule
1.	Bid due date (Last date for bid submission)	08 June 2026 up to 16:00	15 June 2026 up to 16:00
2.	Opening of Technical bids	08 June 2026 at 17:00	15 June 2026 at 17:00

Thank you,

For and on behalf of

National Highways Infra Investment Managers Private Limited



Mathew George

Chief Financial Officer

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Query No.	Clause Reference	Queries/ Clarification Sought	Response by NHIIMPL
	(Pg 10 of RFP)	firms can participate by associating with entities that meet the financial eligibility criteria. This would also enhance competition and result in better quality of proposals for NHIIMPL. Alternatively, we request clarification on whether a wholly owned subsidiary or associate firm's credentials (technical as well as financial) can be combined with the bidding entity for the purpose of meeting eligibility criteria.	
6.	Clause 14.1 of Section 2 (Pg 11 of RFP)	Since the audited financial statements for FY 2025-26 (ending 31/03/2026) may not be available/finalized at the time of bid submission (08 June 2026), we request clarification on: a) Whether provisional/unaudited financials certified by a Chartered Accountant will be acceptable for FY 2025-26; AND b) Whether a CA certificate of turnover (in lieu of audited financial statements) will be sufficient for FY 2025-26.	CA certificate of turnover will be sufficient
7.	Clause 13 of Section 2 (Pg 11 of RFP)	Kindly clarify the qualification requirement for the Economist. The RFP specifies 'master's in economics or equivalent'; it is requested to clarify what is meant by 'equivalent' in terms of academic qualification and experience.	No Change
8.	Clause 14.1 of Section 2 (Pg 11 of RFP)	Our financial statements for 31/03/2026 (FY 2025-26) are yet to be audited. Request your kind consideration to accept turnover based on the last three audited financial years ending 31/03/2023, 31/03/2024, and 31/03/2025.	No Change
9.	Clause 14.2 of Section 2 (Pg 11 of RFP)	It is requested to kindly consider email confirmation of project completion, along with the work order, as valid proof of project completion.	No Change
10.	Section B: criteria 4 of Section 4 (Pg 28 of RFP)	A total of 30 marks is allocated for the presentation; hence, detailed clarification is requested on the evaluation criteria (methodology, innovation, team etc.)	Kindly refer Clause 16.5 of section 2 (Pg 12 of RFP)
11.	Clause 8 of Section 1 (Pg 5 of RFP)	Considering the time to take to get completion certificates, we request you to kindly consider extending the bid submission deadline from 08-Jun-2026 to 22-June-2026	Refer Corrigendum-I
12.	Clause 8 of Section 1 (Pg 5 of RFP)	We kindly request for an extension of two weeks for the submission of bids for - NHIIMPL/FY26-27/RFP/Empanelment of Traffic Advisors by two weeks to 22 nd June 2026. Due to shorter week and public holiday in between we need more time to prepare the bid. We hope this extension can be kindly provided.	Refer Corrigendum-I

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Query No.	Clause Reference	Queries/ Clarification Sought	Response by NHIIMPL
1.	Clause 14.1 of Section 2 (Pg 11 of RFP)	We would like to mention that financial statement for Financial Year ending 31/03/2026 will not be available by the time of tender submission. Thus, we request for the financial statements for the last three financial years ending 31/03/2023, 31/03/2024 and 31/03/2025 to be included and accepted as a part of the bid.	No change
2.	Clause 24.10 of Section 2 (Pg 19 of RFP)	The process of providing PBG for the small amounts of each LOA will involve efforts and be quite time-consuming. Considering that there is substantial payment linked to Final Report deliverable, we request that the requirement for the Performance Bank Guarantee should be waived off.	Refer Corrigendum-I
3.	Clause 8 of Section 1 (Pg 5 of RFP)	Our internal compliance procedure and the process of obtaining the project completion certificate duly signed by Statutory Auditor / Chartered Accountant is likely to take some time. Therefore, it is requested to extend the timeline of last date for bid submission to at least till 12 th June.	Refer Corrigendum-I
4.	Clause 14.1 of Section 2 (Pg 11 of RFP)	<p>We submit that this turnover threshold appears disproportionately high for specialized traffic consulting firms whose core competency lies in traffic and transportation studies. Many highly experienced and technically capable traffic advisory firms, including niche consultancies with strong domain expertise and a proven track record of executing complex traffic feasibility studies for National Highways, may not meet this financial threshold solely due to the specialized and focused nature of their practice.</p> <p>We therefore respectfully request NHIIMPL to consider the following:</p> <p>a) Whether the minimum turnover criterion can be revised/relaxed to ₹15 crores (cumulative over three years), which would be more commensurate with the nature and scale of traffic consultancy assignments; OR</p> <p>b) Whether turnover from traffic/transportation consultancy assignments specifically (as a sub-set of total turnover) can be considered for eligibility purposes; OR</p> <p>c) Whether the turnover of an associate company, parent company, or group entity can be clubbed with the bidding entity's turnover for the purpose of meeting this criterion.</p>	No change
5.	Clause 10 of Section 2	We request NHIIMPL to kindly reconsider and permit consortium/joint venture bidding so that smaller but technically strong and experienced traffic consulting	No Change